

Profit & Loss
Business Trust Marlborough Incorporated
1 July 2020 to 30 June 2021

<u>2020</u>		<u>2021</u>
	Income	
\$ 47,500.00	Support from Marlborough District Council	\$ 47,500.00
\$ 33,244.44	Contract Income - Other	\$ 50,935.25
\$ 10,000.00	Grants Received	\$ 15,308.30
\$ 6,000.00	Mentor Match Fees	\$ 6,000.00
\$ 1,500.00	Sponsorship	\$ 1,500.00
\$ 471.26	Interest Income	\$ 220.53
\$ 98,715.70	Total Income	\$ 121,464.08
\$ 98,715.70	Gross Profit	\$ 121,464.08
	Operating Expenses	
\$ 2,692.77	Advertising	\$ 5,000.73
\$ -	Administration Support	\$ 10,440.00
\$ 18.75	Bank Fees	\$ 24.18
\$ -	Board Costs	\$ 702.94
\$ 68,615.11	Contractor Expenses	\$ 73,820.45
\$ 2,582.96	Insurance	\$ 2,603.99
\$ 261.68	Mentor & Sponsor Events	\$ 370.43
\$ 1,054.55	Networking Meetings	\$ 1,881.35
\$ 1,080.12	Office Expenses	\$ 1,049.16
\$ 377.56	Printing & Stationery	\$ 787.66
\$ 3,802.50	Rent	\$ 5,460.00
\$ -	Subscriptions	\$ 100.00
\$ 1,167.50	Telephone & Internet	\$ 1,374.85
\$ 979.63	Training & Workshops	\$ 2,957.47
\$ 362.43	Travel	\$ -
\$ 82,995.56	Total Operating Expenses	\$ 106,573.21
\$ 15,720.14	Net Profit	\$ 14,890.87

Balance Sheet
Business Trust Marlborough Incorporated
As at 30 June 2021

2020

2021

Assets

Bank

\$ 97,514.09 BNZ Current Account
 \$ - BNZ On Call Account
 \$ 15,450.77 BNZ Term Deposit
\$ 112,964.86 Total Bank

\$ 43,899.12
 \$ 6,303.69
 \$ 30,640.73
\$ 80,843.54

Other Current Assets

\$ - Accounts Receivable
 \$ 0.69 Withholding Tax Paid
\$ 0.69 Total Other Current Assets

\$ -
 \$ 0.69
\$ 0.69

\$ 112,965.55 Total Assets

\$ 80,844.23

Liabilities

Current Liabilities

\$ 8,729.02 GST
 \$ - Mentor Sponsorship Fees
 \$ 5,460.00 Income in Advance
 \$ 50,000.00 Voucher Funding from MDC
\$ 64,189.02 Total Current Liabilities

-\$ 1,916.07
 \$ 590.00
 \$ 10,000.00
 \$ 8,502.90
\$ 17,176.83

\$ 64,189.02 Total Liabilities

\$ 17,176.83

\$ 48,776.53 Net Assets

Equity

\$ 15,720.14 Current Year Earnings
 \$ 33,056.39 Retained Earnings
\$ 48,776.53 Total Equity

\$ 14,890.87
 \$ 48,776.53
\$ 63,667.40