

# Profit and Loss

## Flaxbourne Settlers Association Incorporated For the year ended 31 March 2021

2021

### Cost of Sales

Closing stock	(11,948.77)
Opening stock	13,307.89
<b>Total Cost of Sales</b>	<b>1,359.12</b>

**Gross Profit** (1,359.12)

### Other Income

Grants	1,374.00
Interest received - taxable	1,208.89
Sundry income	1,782.61
<b>Total Other Income</b>	<b>4,365.50</b>

### Operating Expenses

ACC levies	59.71
Accountancy - deductible	841.73
Auditors remuneration	147.83
Bank charges	0.90
Buildings	4,040.00
Contract work	1,956.91
Donations	1,278.50
Electricity	2,258.01
Fuel & oil	1,319.65
General	3,151.75
Grants transferred	189,409.00
Insurance	2,538.85
IRD penalties - non deductible	29.65
Loss on sale of fixed assets	1,913.14
Office expenses	1,450.26
Plant & equipment	6,232.30
Plant & equipment	1,168.73
Salaries & wages	11,904.76
Security costs	288.70
Subs licences and fees	44.44
Use of money interest	7.43
Water Rates	1,391.30
<b>Total Operating Expenses</b>	<b>231,433.55</b>

**Net Profit** (228,427.17)